



ACQUISITION INVENTORY AND DAMAGED PRODUCT AUDIT OF AGRO PRODUCTS

Case Study: Industrial – Investment Management Company

An investment management company needed **experienced stocktakers that could count and identify expired and damaged agro products** for an acquisition inventory

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One of the largest alternative investment management companies that focuses on Latin American assets required the support of RGIS. The investment management company invests in several segments in Brazil: agribusiness, pharma, food sector, among others and sought RGIS as a partner to carry out its acquisition inventories in several sectors.



REQUIREMENT

The investment management company needed **experienced stocktakers that could count and identify damaged agro products** for an acquisition inventory, so required RGIS to provide the following:

- Meetings with the customer to **define a specific procedure** for carrying out the inventories, preparation and reporting requirements
- Carry out **four simultaneous inventories** at different locations
- **Agro products to be counted** including pesticides and grains
- **Count, verify and report** on 100% of the items



SOLUTION

The investment management company partnered with RGIS to complete the **acquisition inventory and audit of damaged products**, and provided the following:

- Within the preparation process a **book with photos** was created by RGIS for **identification of all products**
- Scheduled a team of **30 experienced RGIS auditors**
- A **sample audit was completed** of third-party products
- **Financial and analytical reports** were presented with the **consolidated result** of the inventories
- Products were **checked against invoices**
- As there were no barcodes, counts were **completed using product codes**



RESULTS

The investment management company found by outsourcing the **acquisition inventory and audit of damaged products** to RGIS, the following results were achieved:

- Counted over **690,000 pieces** with a **financial value of over RM23,000,000**
- **100% of the items were accurately counted** and audited to survey expired and/or damaged products
- A total of **2597 items were identified in orders without invoices**, which represented just under **RM97,000**
- A total of **2921 items had expired** which represented **over RM338,000**
- Presented all **financial and analytical reports** which finalised the acquisition process



By partnering with RGIS, the investment management company found that **over 690,000 items were accurately counted and audited** which successfully finalised the acquisition process



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Warehouse Audit



Experienced Team



Identified Damaged Stock



Accurate Reports



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