



FIXED ASSET COUNT TO UPDATE GOVERNMENT ASSET REGISTER

Case Study: Fixed Asset – Accounting Firm

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An accounting firm that perform special projects to public entities. An outgoing state government was finishing its six year period and required an accurate asset register for the incoming administration.



REQUIREMENT

The accounting firm required support from RGIS to complete a **fixed asset count** for its client:

- **Count assets** at all state offices
- Identify location and asset tag for each asset
- **23 state offices** covering 12 municipalities
- **Validate the assets** counted against existing asset register



SOLUTION

The accounting firm partnered with RGIS and completed the following:

- Provided an **experienced team of 12 RGIS auditors**
- Scheduled counts from Monday to Friday, 8am to 5pm
- **Counted all tagged assets** in each state office
- **Checked tags** against the existing asset register



RESULTS

The accounting firm found that by outsourcing the fixed asset count project to RGIS the following was achieved:

- **60,000 assets** were counted
- Completed asset count within the timeframe given
- **Accurate reporting** of the assets in each building for the client



The accounting firm found by partnering with RGIS, **accurate reporting of the assets** within each building was prepared to provide to the client



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Fixed Asset Count



Information Gathering



Accurate Data



Detailed Reports



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