



# FIXED ASSET VALUATION AUDIT TO UPDATE INSURANCE POLICIES

**Case Study:** Fixed Asset – Natural Resource Company

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to **update insurance policies accurately**

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## Case Study: Fixed Asset – Natural Resource Company

One of the world's largest globally diversified natural resource companies required the support of RGIS. Founded in the 1970s as a trading company, has now grown to become a major producer and marketer of commodities – employing 160,000 people around the world. Operations comprise around 150 mining and metallurgical sites and oil production assets.



### REQUIREMENT

The natural resource company, based in Argentina, needed to **value all of the assets held** in order to update insurance policies accurately, so required RGIS to provide the following:

- To **count all assets and value them** for the whole group
- Create a separate **complete valuation of assets for each site**
- All machinery to be counted at each site



### SOLUTION

The natural resource company partnered with RGIS to **complete the asset valuation project** and provided the following:

- Put an experienced RGIS team together made up of **a senior analyst, project manager and engineers**
- Scheduled the **valuation audits** to take place over **two months**
- Consolidated all the data in a format requested by the customer



### RESULTS

The natural resource company found that by outsourcing the **complete the asset valuation project** to RGIS, the following was achieved:

- Provided a **separate executive brief and valuation** for each site
- Insurance policies were able to be updated accurately with up to date information



By partnering with RGIS, the natural resource company had **accurate executive reports for each site**, which enabled insurance policies to be updated accurately



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Fixed Asset



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