



NATIONWIDE ASSET COUNT

Case Study: Fixed Asset – Public Entity

A public entity that finances government employees purchases of durable goods, required a **fixed asset count** across all **76 offices** nationwide

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A public entity that finances government employees purchases of durable goods such as furniture, white goods and electronic appliances required the support of RGIS. It operates through 76 offices nationwide.



REQUIREMENT

The public entity wanted to understand the number of fixed assets within each office and which office the assets were located in, so required the following:

- Fixed asset count of all **76 offices**
- Each office had 100 to 1,500 assets
- Check all assets
- Variances to be generated
- **Validate variances** for each office



SOLUTION

The public entity partnered with RGIS to complete the following:

- A team of seven **experienced RGIS auditors** were teamed with two internal auditors
- **18,000 assets** were counted in total
- Assets included office furniture and equipment
- **Validated** all assets
- **Variances identified** from original asset register
- Discrepancies to asset information including descriptions were corrected



RESULTS

The public entity found by outsourcing the fixed asset count to RGIS, the following was successfully achieved:

- All the assets owned were **verified**
- The **asset register updated** with correct descriptions
- Assets could be moved from different offices rather than purchasing new assets



A public entity, that finances government employees purchases, found by partnering with RGIS **accurate fixed asset numbers by location** were available, which meant **assets could be utilised** rather than re-ordered



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Fixed Asset Count



Accurate Data



Utilising Existing Assets



Variance Reporting



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